

MDBA Murray environmental water purchase concludes

The Murray-Darling Basin Authority today closed its offer to purchase up to \$50 million worth of water entitlements at market price from willing sellers in Victoria and South Australia.

Chief Executive Mr Rob Freeman said the invitation was fully subscribed receiving more than 350 expressions of interest from willing sellers proposing a sale price for all or part of their water entitlement.

“Due to this high level of interest, the project’s capacity to purchase entitlements was quickly reached,” he said.

“It will be a valuable addition to The Living Murray program water portfolio which will translate into water for the stressed river and wetlands when water is available.”

For more information call 1800 687 044 or visit
www.mdba.gov.au/water/waterpurchaseproject

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